

23<sup>rd</sup> DECEMBER 2015

ASX CODE: BFC

## BESTON GLOBAL FOOD COMPANY LIMITED (BFC) ANNOUNCES AWARD OF PROVISIONAL PATENT PROTECTION FOR ITS FOOD SAFETY TECHNOLOGIES

Beston Global Food Company Limited (BFC) is pleased to announce that its food safety technology has been awarded Patent protection.

The BFC food safety technology embodies a proprietary OZIRIS food traceability App and builds on verification and anti-counterfeiting applications developed by DataDot Technology Limited and Brandlok Brand Protection Solutions Pty Ltd.

The Chairman of BFC Dr Roger Sexton said that the company's food safety technology was a fundamental part of the company's business strategy to deliver healthy, safe, clean, green and authentic food and beverage products from Australia to the worlds growing communities.

Dr Sexton said that the awarding of patent protection to the Company's OZIRIS and related technologies acknowledged the uniqueness and sophistication of the technologies which had been developed by BFC.

In recognition of the value of these technologies, BFC has made a decision to vest the technologies into a separate company, Beston Technologies Pty Ltd, which is wholly owned by BFC.

The World Health Organisation has warned that unsafe food is a "growing global threat" as a result of higher quantities of food becoming contaminated with harmful bacteria, viruses, parasites and/or chemicals.

As the demand for food continues to outstrip supply, it is clear that consumers are becoming increasingly concerned about "food safety", particularly in China and many ASEAN countries, as well as in the Middle East and Africa.

The issue of food safety has also been compounded by the problem of counterfeiting in some of these countries. A recent report from the Chinese Ministry of Commerce for instance, showed that in the second half of 2014, nearly 40 percent of the products sold online were either fake or illegal.

Dr Sexton said that the OZIRIS and related food safety technologies developed by BFC were designed to combat both of these issues – that is, food safety and counterfeiting.

He said that BFC believed that its technologies were a world first in combining food traceability with anti-counterfeiting.

The achievements of BFC in developing the technologies are in line with the undertakings in the company's Prospectus at the time of its IPO in late August 2015 to "build a customised track and trace system for verification of food integrity, utilising BRANDLOK technology, to enable consumers to obtain information about the source, quality and integrity of the product they are looking to purchase".

The Chief Executive of BFC Mr Sean Ebert noted that a live demonstration of the OZIRIS App had been made at the Company's Annual General Meeting on 27 November, 2015 and that the company expected to release the first version of the technology to the market in late January/early February 2016, slightly ahead of the earlier advised schedule.

Mr Ebert said that it was the intention of BFC to equip all of its export products, as far as is practicable, with its food safety technology as from the date of its public release.

The OZIRIS technology will also be made available to other Australian food exporters on a user-pays, fee for service basis and will generate another earnings stream for the company in due course.

He said that the achievements which had been made with the development of the OZIRIS technologies, including the awarding of patent protection, far exceeded the company's expectations and had provided a basis for other Australian food producers to capitalise on the demand from global consumers for "food safe" products.