

7 April 2016

ASX CODE: BFC

CHANGES TO BESTON GLOBAL BOARD OF DIRECTORS

Beston Global Food Company Limited ('BFC' or the 'Company') announces a number of changes to its Board of Directors.

Mr Ian McPhee AO PSM has been appointed as a Non-Executive Director, effective 7 April, 2016.

Ian served as the Auditor General of Australia until December 2015.

He holds a Bachelor of Business (Accountancy) degree and a Bachelor of Arts (Computing Science) degree.

Ian is a Chartered Practicing Accountant, a Fellow of CPA Australia and a Fellow of the Institute of Chartered Accountants in Australia and New Zealand.

He is currently a Member of the International Ethics Standards Board for Accountants and an Adjunct Professor at the College of Business and Economics, Australian National University.

He is the former Deputy Chair of the Australian Accounting Standards Board.

Mr Don Taylor has advised the Board of his decision to step down as a Director of the company, effective 7 April 2016, for personal reasons including time pressures associated with the effect of the continuing dry weather on his private business interests and his commitments as Chairman of GrainCorp Limited.

Don has been a Director of BFC since 28 April, 2015 and has played an important role in helping the company move to its public listing on 28 August 2015 and in guiding the subsequent growth and development of the company. The Board thanks him for his invaluable assistance and wise counsel during this time.

Dr Roger Sexton has relinquished his position as Joint Company Secretary. Mr Richard Willson remains as Company Secretary and Dr Roger Sexton as Chairman.

Attached to this release are the Initial and Final Director's Interest Notices for Mr McPhee and Mr Taylor.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|------------------------------------|
| Name of entity | Beston Global Food Company Limited |
| ABN | 28 603 023 383 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------|
| Name of Director | Ian McPhee |
| Date of appointment | 7 April 2016 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| Nil |

+ See chapter 19 for defined terms.

Appendix 3X Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|--|---|
| Note: Provide details of the circumstances giving rise to the relevant interest. | Nil |

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | Nil |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| No. and class of securities to which interest relates | |

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

| | |
|-----------------------|------------------------------------|
| Name of entity | Beston Global Food Company Limited |
| ABN | 28 603 023 383 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|------------------|
| Name of director | Donald Taylor |
| Date of last notice | 3 September 2015 |
| Date that director ceased to be director | 7 April 2016 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
| Nil |

+ See chapter 19 for defined terms.

Appendix 3Z Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of securities |
|--|---|
| <p>Note: Provide details of the circumstances giving rise to the relevant interest</p> <p>Taylor Superannuation Fund Pty Ltd ATF the Taylor Superannuation Fund</p> | <p>285,715 Fully Paid Ordinary Shares</p> |

Part 3 – Director's interests in contracts

| | |
|---|-----|
| Detail of contract | Nil |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| No. and class of securities to which interest relates | |

+ See chapter 19 for defined terms.