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ASX CODE: BFC

SALES CONTRACT WITH CLEAN SEAS FOR DISTRIBUTION OF KINGFISH IN CHINA AND SOUTH KOREA

Beston Global Food Company (Dalian) Limited, a wholly owned subsidiary of Beston Global Food Company Limited (BFC) has executed a contract with Clean Seas Tuna Limited (ASX: CSS), for the distribution of fresh and frozen Kingfish in China incorporating Hong Kong SAR and the Republic of Korea.

The initial contract covers the period from June 2016 to December 2017 including an initial shipment of 176 tonnes (whole weight equivalent) of frozen product.

Through this sale, the China operations of BFC have facilitated the establishment of Clean Seas Kingfish as a premium seafood product in the Chinese and South Korean markets.

Further shipments of at least 340 tonnes are envisaged in the next 18 months. During this time BFC will also be working with Clean Seas and BFC's investee company Ferguson Australia to explore and optimise opportunities for value-adding to Clean Seas Kingfish through on-shore processing at Mori Seafoods, a wholly owned subsidiary of Ferguson Australia.