

15 September 2016

ASX CODE: BFC

ACQUISITION OF 100% OF AUSTRALIAN PROVINCIAL CHEESE

Beston Global Food Company Limited ('BFC' or the 'Company') is pleased to announce that its 100% owned Subsidiary, Beston Pure Dairies Pty Ltd, has acquired the assets of Australian Provincial Cheese ('APC') for an amount of \$2.2 million. The acquired assets include plant & equipment, trademarks, intellectual property, and all other assets required to continue operation of the APC business and production of its award winning cream cheese products under the Mable's and Grange Peak brands.

BFC will produce the Mable's and Grange Peak products from its Murray Bridge site, and expects to grow the distribution of these gourmet cheeses utilising BFC's domestic and Asian networks.

The Chairman of BFC, Dr Roger Sexton, said that this was the first step in the Company's expansion strategy for the Murray Bridge site to develop a state-of-the-art cheese processing facility manufacturing a diverse range of high end, premium dairy products for both domestic and export markets.

BFC previously held a Convertible Note issued by APC in the amount of \$1.1 million that has been repaid as part of this transaction.