

MEDIA RELEASE

19th April 2021

ASX CODE: BFC

Beston Global Foods is Australia's fastest growing Food and Beverage Company in the High-Growth Companies Asia-Pacific 2021 ranking

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- 🌱 **BFC is the fastest growing food and beverage company in Australia**
 - 🌱 **BFC is the 2nd fastest growing food and beverage company in the Asia-Pacific region**
 - 🌱 **BFC is the 30th fastest growing Australian company**
 - 🌱 **BFC ranked as 153rd fastest growing company in Asia-Pacific region**

The Financial Times has ranked Asia-Pacific High Growth Companies in 2021. This is a list of 500 companies in the Asia-Pacific region that have achieved the highest compound annual growth in revenues between 2016 and 2019.

The Chief Executive of BFC, Mr Jonathan Hicks said "It is a great achievement for Beston Global Foods to be selected from over a million companies spanning over 13 countries to be ranked in the Top 500 Fastest Growing Companies in the High – Growth Companies Asia-Pacific 2021. We expect to see continued growth in both our revenues and bottom line as the key investments we have made into our Lactoferrin Plant extracts increased value and returns from incoming milk"

Beston Global Foods have recently announced its newly installed Lactoferrin plant has achieved production of high grade Lactoferrin, with the commissioning of the Lactoferrin extraction columns, along with the associated milk separation and handling upgrades commencing in late March.

The Company will have the capacity to produce up to 25 tonnes per annum of high purity Lactoferrin. BFC's investment into the upgraded Lactoferrin plant is expected to see the Company account for around 5% of the world's production of Lactoferrin, often referred to as "pink gold", at a time when demand for this high value, immune boosting nutraceutical is increasing strongly.

"We are confident that the critical mass which BFC has built in its dairy processing facilities and capabilities since 2016, particularly in Mozzarella and Lactoferrin production will translate into sustained earnings growth as the Company continues to move forward" Mr Hicks said.

Editorial Notes -

Criteria for Assessment

Nikkei Asia has worked with the Financial Times of London and Germany's Statista to rank Asia's 500 fastest-growing companies with annual revenues of more than \$100,000 in 2016 and generating in excess of \$1 million in 2019.

The company should be independent, and have its headquarters in one of 11 territories in the Asia-Pacific region including, Australia, Hong Kong, India, Indonesia, Japan, Malaysia, New Zealand, Philippines, Singapore, South Korea, Taiwan, Thailand, and Vietnam. The company's annual growth rate between the year 2016 and 2019 is the key criteria for ranking. Statista is the authorized body to scrutinise, process the participant company data. The participant companies must have a minimum of 8.9% annual growth.

The Companies are from a range of sectors like technology, energy, financial services, and transport. **Only 71 companies from Australia satisfied the criteria for this ranking.**

External Links -

<https://www.ft.com/high-growth-asia-pacific-ranking-2021>

<https://asia.nikkei.com/Spotlight/The-Big-Story/Asia-s-hidden-high-growth-companies-reach-for-the-sky>

FOR FURTHER INFORMATION PLEASE CONTACT:

Media

Jonathan Hicks, Chief Executive Officer
+61 408 960 463
jhicks@bestonglobalfoods.com.au

Darren Flew, Chief Finance Officer
+61 438 823 614
dflew@bestonglobalfoods.com.au

ABOUT BESTON GLOBAL FOOD COMPANY LIMITED

Beston Global Food Company is a proud SA multi award-winning company taking the best of Australian produce to the world with fresh milk supplied by valued Farmers. The company provides direct and indirect employment for nearly 300 people. For more information please visit: www.bestonglobalfoods.com.au