

ASX RELEASE

4 August 2021

ASX CODE: BFC

UPDATE ON FOOD SUPPLY CONTRACT

Further to the Company's announcement on 30 July 2021 that it had concluded the terms of a major food service supply contract, Beston Global Food Company Limited (ASX:BFC) ("BFC", "Company") is pleased to advise that it has now received the first purchase orders under the contract.

BFC commenced supplying the customer, McCain Foods Australia Pty Ltd ("McCains") with its mozzarella and hard cheese requirements under the terms of the contract as from 1 August 2021. The cheese supplied by BFC will be used in the manufacture of all McCains frozen pizza products.

The contract with McCains entails the sale of around 3600MT per annum of mozzarella for the next 18 months, with options to renew. The sales value of the contract is in excess of \$20 million per annum.

This ASX release was authorised for release by Dr Roger Sexton AM, Chairman of the BFC.

FOR FURTHER INFORMATION PLEASE CONTACT:

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ABOUT BESTON GLOBAL FOOD COMPANY LIMITED

Beston Global Food Company is a proud South Australian multi award-winning company taking the best of Australian produce to the world with fresh milk supplied by valued farmers. The company provides direct and indirect employment for nearly 300 people. For more information please visit: www.bestonglobalfoods.com.au