

ASX RELEASE

16 June 2022

LACTOFERRIN PLANT OFFICIAL OPENING

Beston Global Food Company Limited (ASX:BFC)("BFC" or "Beston") is pleased to advise that the Premier of South Australia, Hon Peter Malinauskas will conduct the official opening of the Company's Lactoferrin Plant on Wednesday, 28th September 2022.

Construction of the plant was completed in June 2021 and was to have been opened by the former Premier, Hon Steven Marshall on 30 July 2021. However, this opening unfortunately had to be cancelled due to COVID-19 restrictions which were imposed at that time.

The Official Opening will take place at 10:30a.m. on Wednesday, 28th September 2022 at 2571 Jervois Road, Jervois and will be followed by conducted tours for shareholders, dairy farmer suppliers and other stakeholders. A light lunch will be provided.

Shareholders who wish to attend can obtain further details by contacting either of the following:

Katie Sobecki

Email: ksobecki@bestonglobalfoods.com.au

or

Anita Grantham

Email: agrantham@bestonglobalfoods.com.au

or

phone 08 8470 6500 and ask to speak with Katie or Anita.

BFC recently announced that it would produce 16-19 tonnes of Lactoferrin in FY22 and is intending to produce a similar volume in FY23. The Company has recently received TGA approval for its TRUEFERRIN and IMMUNE+ Lactoferrin products, thereby allowing BFC to capitalize on the ever growing global nutraceutical market.

BFC is currently only one of ten manufacturers in the world with installed capacity to produce 5% of the world's demand for Lactoferrin.

This ASX release was approved and authorised for release by the Board of Beston.

FOR FURTHER INFORMATION PLEASE CONTACT:

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ABOUT BESTON GLOBAL FOOD COMPANY LIMITED

Beston Global Food Company is a proud SA multi award-winning company taking the best of Australian produce to the world with fresh milk supplied by valued Farmers. The company provides direct and indirect employment for nearly 300 people. For more information please visit: www.bestonglobalfoods.com.au